**TUMKUR UNIVERSITY**

**COMPUTATION STATEMENT OF INCOME TAX FOR 2017-18**

**(Financial Year 2017-18, Assessment. Year 2018-19)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |  |  |  |  |
| **PAN :**  |  | **Employee No:** |  |  |
| **Name:** |  | **Mobile No :** |  |  |
| **Designation :** |  | **Department:** |  |  |
| **INDIVIDUAL / MEN / WOMEN / SENIOR CITIZEN** |  |  |  |
| **1** | **Gross Salary including all allowances, arrears and Employer NPS contribution (Gross + Er NPS)**  | **:** |  |  |
| **2** | **Less HRA U/S 10 (13a) – least of the following** |  |  |  |
| **(a)** | **Actual HRA received**  | **:** |  |  |
| **(b)** | **Rent paid in excess of 10 percent of B pay (Rent paid p.a (-)(10% of BP + DA) p.a)** | **:** |  |  |
| **(C)** | **40% of the salary (BP +DA)** | **:** |  |  |
| **3** | **Total Income (1-2)** | **:** |  |  |
| **4** | **Less Professional Tax** | **:** |  |  |
| **5** | **Total Salary Income (3-4)** | **:** |  |  |
| **6** | **Add Income from**  | **:** |  |  |
|  |  **Interest from house property** | **:** |  |  |
|  |  **Other income if any Specify** | **:** |  |  |
| **7** | **Gross Total Income (5+6)** | **:** |  |  |
|  | **DEDUCTIONS:** |  |  |  |
| **8** | **Donations paid to charitable trust under Section 80G (100%)** | **:** |  |  |
| **9** | **Medical Insurance premium paid under Section 80D (Rs. 25000 / Rs. 30000 for Senior Citizen)** | **:** |  |  |
| **10** | **Interest on Housing Loan under section 24 (Max: Rs.2,00,000)** | **:** |  |  |
| **11** | **Employer's contribution toward NPS (up to 10%) (u/s 80CCD)** | **:** |  |  |
| **12** | **Total Deductions (8-11)** |  |  |  |
| **13** | **Deductions under Chapter VIA 80 C (Max of Rs. 1,50,000)** |  |
|  |
| **(a)** | **LIC/NSC/ULIP** | **:** |  |  |
| **(b)** | **Contribution of PF/GPF** | **:** |  |
| **(c)** | **Employee Contribution to NPS u/s 80 CCD) (Max: Rs. 150000+ Rs. 50000 under 80CCD1(b))** | **:** |  |  |
| **(d)** | **Tax Free 5 Years fixed deposit with PO or Schedule Bank** | **:** |  |  |
| **(e)** | **Housing Loan- Repayment of Principal Amount ( Enclose Bank Statement)** | **:** |  |  |
| **(f)** | **KGID / PLI** | **:** |  |  |
| **(g)** | **Group insurance /EGIS** | **:** |  |  |
| **(h)** | **Tuition Fee (limited for 2 Children,)** | **:** |  |  |
| **(i)** | **80 DD : Medical treatment of a dependent with disability(Max:Rs.50,000, Rs.1,00,000)for persons with severe disability** | **:** |  |  |
| **(j)** | **80 DDB : Expenditure on Medical treatment for specified ailment/diseases (Max: Rs. 40,000)** | **:** |  |  |
| **(k)** | **80E : Interest paid on educational loan for higher education, self, spouse or children** | **:** |  |  |
|  **(l)** | **80 U Deduction in respect of permanent physical disability/blindness (Max:Rs.50,000, Rs.1,00,000) for persons with severe disability.** | **:** |  |  |
| **(m)** | **Any other deduction (Specify)** | **:** |  |  |
| **14** | **Total Deductions ( 13 a to 13 m)** |  |  |  |
| **15** | **Grand Total of Deductions (12+14)** | **:** |  |  |
| **16** | **TOTAL TAXABLE INCOME (7-15)** | **:** |  |  |
|  | **Tax rates for individual Male/Female, Age Less than 60 Years :** |  |
| **A** | **Up to Rs. 2,50,000/-** | **:** | **Nil** |  |
|  | **Rs. 2,50,001/- to Rs. 5,00,000/-** | **:** | **5%** |  |
|  | **Rs. 5,00,001/- to Rs. 10,00,000/-** |  | **20%** |  |
|  | **Rs. 10,00,001/- and above** | **:** | **30%** |  |
| **B** | **For Individual, Age more than 60 Years but less than 80 years (Senior Citizen)** |  |
|  | **Up to Rs. 3,00,000/-** | **:** | **Nil** |  |
|  | **Rs. 3,00,001/- to Rs. 5,00,000/-** | **:** | **5%** |  |
|  | **Rs. 5,00,001/- to Rs. 10,00,000/-** | **:** | **20%** |  |
|  | **Rs. 10,00,001/- and above** | **:** | **30%** |  |
| **17** | **Tax on Income** | **:** |  |  |
| **18** | **Less Tax Rebate U/S 87 A** | **:** |  |  |
| **19** | **Income Tax after Tax Rebate** | **:** |  |  |
| **20** | **Add Education Cess @3%** **(2% of IT+Cess at 1%)** | **:** |  |  |
| **21** | **Total Tax Liability** | **:** |  |  |
| **22** | **Less : TDS during the year 2017-18** | **:** |  |  |
| **23** | **Balance Tax Payable during 2017-18** | **:** |  |  |
| **24** | **Tax Refundable if any** |  |  |  |
| **Certified that above facts and figures are correct,**  |  |  |  |
| **Kindly deduct the income tax due of ........................ in the next and subsequent months**  |  |
| **Place: Tumkur**  |  |  |  |
| **Date:** |  |  |  |  |
|  |  |  | **Signature** |  |
| **Note:** |  |  |  |  |
| **1.      Details of salary / Encashment / Arrears / Honorarium/ Remuneration etc., drawn are to be furnished in the format.** |
| **2.      Xerox copies of personal savings to claims under various Sections.** |
| **3.      Rent Receipts in Original duly signed by the Owner & Agreement Copy.** |
| **4.      Housing Loan statement, EMI deductions statement issued by the Bank.** |
| **5.      Tuition Fee Receipts, or any other receipts if applicable.** |
| **6.      For further details and IT Calculator, please visit** [**http://www.incometaxindia.gov.in**](http://www.incometaxindia.gov.in) |

**Tumkur University**

**SALARY EXTRACT FOR THE FINANCIAL YEAR: 2017-18**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Name : Designation:**  |  |  |  |  |
| **Sl. No** |  | **DRAWN SALARY** |  | **DEDUCTIONS** |
| **Month** | **Basic** | **DA** | **HRA** | **Gross Salary** | **GPF/ PPF** | **NPS** | **LIC** | **KGID** | **GIS** | **PT** | **IT** | **Total Deduction** | **Net Salary** |
| 1 | March, 2017 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2 | April, 2017 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 3 | May, 2017 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 4 | June, 2017 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 5 | July, 2017 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 6 | August, 2017 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 7 | September, 2017 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 8 | October, 2017 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 9 | November, 2017 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10 | December, 2017 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 11 | January, 2018 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 12 | February, 2018 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 13 | DA Arrears From Jan 20167to Apr 2017 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 14 | DA Arrears From Jul 2017 to Sep 2017 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 15 | Increment Arrears |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 16 | OTHERS |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | **Total** |  |  |  |  |  |  |  |  |  |  |  |  |  |

\* Conveyance Allowance