**TUMKUR UNIVERSITY**

**COMPUTATION STATEMENT OF INCOME TAX FOR 2019-20**

**(Financial Year 2019-20, Assessment. Year 2020-21**)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |  |  |  |  |
| **PAN :**  |  | **Employee No:** |  |  |
| **Name:** |  | **Mobile No :** |  |  |
| **Designation :** |  | **Department:** |  |  |
| **INDIVIDUAL / MEN / WOMEN / SENIOR CITIZEN** |  |  |  |
| 1 | Gross Salary including all allowances, arrears and Employer NPS contribution (Gross + Er NPS)  | : |  |  |
| 2 | Less HRA U/S 10 (13a) – least of the following |  |  |  |
| (a) | Actual HRA received  | : |  |  |
| (b) | Rent paid in excess of 10 % of Basic pay (Rent paid p.a (-)(10% of BP + DA) p.a) | : |  |  |
| (C) | 40% of the salary (BP +DA) | : |  |  |
| 3 | Total Income (1-2) | : |  |  |
| 4 | Less: Deductions under section.16  Under Section 16(ia)-Standard Deduction upto 50,000  Under Section 16(iii) Professional Tax Paid | :: |  |  |
| 5 | Total Salary Income (3-4) | : |  |  |
| 6 | Add Income from  | : |  |  |
|   |  Interest from house property | : |  |  |
|   |  Other income if any Specify | : |  |  |
| 7 | Gross Total Income (5+6) | : |  |  |
|   | DEDUCTIONS: |  |  |  |
| 8 | Donations paid to charitable trust under Section 80G (100% or 50% of Donation or 10% adjusted Gross Total Income W.E.IS Lower(CM Relief Fund) | : |  |  |
| 9 | Medical Insurance premium paid under Section 80D (Rs. 25,000 / Rs. 50,000 for Senior Citizen) | : |  |  |
| 10 | Interest on Housing Loan under section 24 (Max: Rs.2,00,000) | : |  |  |
| 11 | Employer's contribution toward NPS (up to 10%) (u/s 80CCD) | : |  |  |
| 12 | Total Deductions (8+11) |  |  |  |
| 13 | Deductions under Chapter VIA 80 C (Max of Rs. 1,50,000) |  |
|  |
| (a) | LIC/NSC/ULIP | : |  |  |
| (b) | Contribution of PF/GPF | : |  |
| (c) | Employee Contribution to NPS u/s 80 CCD) (Max: Rs. 150000+ Rs. 50000 under 80CCD1(b)) | : |  |  |
| (d) | Tax Free 5 Years fixed deposit with PO or Schedule Bank | : |  |  |
| (e) | Housing Loan- Repayment of Principal Amount ( Enclose Bank Statement) | : |  |  |
| (f) | KGID / PLI | : |  |  |
| (g) | Group insurance /EGIS | : |  |  |
| (h) | Tuition Fee (limited for 2 Children,) | : |  |  |
| (i) | 80 DD : Medical treatment of a dependent with disability(Max:Rs.75,000, 1,25,000)for persons with severe disability | : |  |  |
| (j) | 80 DDB : Expenditure on Medical treatment for specified ailment/diseases for age less than 60years (Max: Rs. 40,000) Rs.1,00,000 for senior citizens. | : |  |  |
| (k) | 80E : Interest paid on educational loan for higher education, self, spouse or children : Entire Interest paid for Max 8 Years | : |  |  |
|  (l) | 80 U Deduction in Own Physical disability/blindness (Max:Rs.75,000, Rs.1,25,000) for persons with severe disability. | : |  |  |
| (m) | Any other deduction (Specify) | : |  |  |
| 14 | Total Deductions ( 13 a to 13 m) |  |  |  |
| 15 | Grand Total of Deductions (12+14) | : |  |  |
| 16 | TOTAL TAXABLE INCOME (7-15) | : |  |  |
|   | Tax rates for individual Male/Female, Age Less than 60 Years : |  |
| A | Up to Rs. 2,50,000/- | : | Nil |  |
|   | Rs. 2,50,001/- to Rs. 5,00,000/- | : | 5% |  |
|   | Rs. 5,00,001/- to Rs. 10,00,000/- |  | 20% |  |
|   | Rs. 10,00,001/- and above | : | 30% |  |
| B | For Individual, Age more than 60 Years but less than 80 years (Senior Citizen) |  |
|   | Up to Rs. 3,00,000/- | : | Nil |  |
|   | Rs. 3,00,001/- to Rs. 5,00,000/- | : | 5% |  |
|   | Rs. 5,00,001/- to Rs. 10,00,000/- | : | 20% |  |
|   | Rs. 10,00,001/- and above | : | 30% |  |
| 17 | Tax on Income | : |  |  |
| 18 | Less Tax Rebate U/S 87 A[income upto 5,00,000][If income Exceeds Rs.5,00,000 No rebate U/S 87A] | : |  |  |
| 19 | Income Tax after Tax Rebate | : |  |  |
| 20 | Add: Health and Education Cess @4%  | : |  |  |
| 21 | Total Tax Liability | : |  |  |
| 22 | Less : TDS during the year 2019-20 | : |  |  |
| 23 | Balance Tax Payable during 2019-20 | : |  |  |
| 24 | Tax Refundable if any |  |   |  |
| **Certified that above facts and figures are correct,**  |  |  |  |
| **Kindly deduct the income tax due of ........................ in the next and subsequent months**  |  |
| **Place: Tumkur**  |  |  |  |
| **Date:** |  |  |  |  |
|  |  |  | **Signature** |  |
| **Note:** |  |  |  |  |
| **1.      Details of salary / Encashment / Arrears / Honorarium/ Remuneration etc.,** **Drawn are to be furnished in the format.** |
| **2.      Xerox copies of personal savings to claims under various Sections.** |
| **3.      Rent Receipts in Original duly signed by the Owner & Agreement Copy.** |
| **4.      Housing Loan statement, EMI deductions statement issued by the Bank.** |
| **5.      Tuition Fee Receipts, or any other receipts if applicable.** |
| **6.      For further details and IT Calculator, please visit** [**http://www.incometaxindia.gov.in**](http://www.incometaxindia.gov.in) |
|  **( Above Copies of Xerox should be enclosed compulsory)** |
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| --- |
| **CUMULATIVE RECORD OF SALARY INCOME AND DEDUCATIONS OF EMPLOYEE (FO IT PURPOSE)** |
|  |  |  |  |  |  |  |  |  |  |  |  | **Year:2019-2020 (A.Y. 2020-21)** |  |
| **Type of accommodation: University Qtrs./Private.** |
| **Designation:** |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Department:** |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | **Salary earned** | **CM Relief Fund(One day Salay)** | **Deductions** |
| **Month and Year** | **BP + AGP** | **DA** | **HRA** | **Personal Pay** | **MA** | **Gross Salary(1 to 5)** | **PT** | **GIS** | **GPF** | **KGID**  | **LIC** | **Income Tax** | **NPS** | **Total Deduction(7 to 14)** | **Net(14 - 15)** |
| **1** | **2** | **3** | **4** | **5** | **6** | **7** | **8** | **9** | **10** | **11** | **12** | **13** | **14** | **15** | **16** |
| **March 2019 Salary paid in April-19** |   |   |   |   |   |  |  |   |   |   |   |   |   |   |   |  |
| **Apr-19** |   |   |   |   |   |  |  |   |   |   |  |   |   |   |   |  |
| **May-19** |   |   |   |   |   |  |  |   |   |   |   |   |   |   |   |  |
| **Jun-19** |   |   |   |   |   |  |  |   |   |   |   |   |   |   |   |  |
| **Jul-19** |   |   |   |   |   |  |  |   |   |   |   |   |   |   |   |  |
| **Aug-19** |   |   |   |   |   |  |  |   |   |   |   |   |   |   |   |  |
| **Sep-19** |   |   |   |   |   |  |  |   |   |   |   |   |   |   |   |  |
| **Oct-19** |   |   |   |   |   |  |  |   |   |   |   |   |   |   |   |  |
| **Nov-19** |   |   |   |   |   |  |  |   |   |   |   |   |   |   |   |  |
| **Dec-19** |   |   |   |   |   |  |  |   |   |   |   |   |   |   |   |  |
| **Jan-20** |   |   |   |   |   |  |  |   |   |   |   |   |   |   |   |  |
| **Feb-20** |   |   |   |   |   |  |  |   |   |   |   |   |   |   |   |  |
| **Inc.Arrears** |   |   |   |   |   |  |  |   |   |   |   |   |   |   |   |  |
| **D.A ArrearsJan-19 to June-19** |   |   |   |   |   |  |  |   |   |   |   |   |   |   |   |  |
| **D.A ArrearsJuly-19 to Oct-19** |   |   |   |   |   |  |  |   |   |   |   |   |   |   |   |  |
| **ELE** |   |   |   |   |   |  |  |   |   |   |   |   |   |   |   |  |
|  **TOTAL** |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |