**TUMKUR UNIVERSITY**

**COMPUTATION STATEMENT OF INCOME TAX FOR 2019-20**

**(Financial Year 2019-20, Assessment. Year 2020-21**)

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | | |  | | | | | |  | |  | | |  | |
| **PAN :** | | |  | | | | | | **Employee No:** | |  | | |  | |
| **Name:** | | |  | | | | | | **Mobile No :** | |  | | |  | |
| **Designation :** | | |  | | | | | | **Department:** | |  | | |  | |
| **INDIVIDUAL / MEN / WOMEN / SENIOR CITIZEN** | | | | | | | | |  | |  | | |  | |
| 1 | | Gross Salary including all allowances, arrears and Employer NPS contribution (Gross + Er NPS) | | | | | | | : | |  | | |  | |
| 2 | | Less HRA U/S 10 (13a) – least of the following | | | | | | |  | |  | | |  | |
| (a) | | Actual HRA received | | | | | | | : | |  | | |  | |
| (b) | | Rent paid in excess of 10 % of Basic pay (Rent paid p.a (-)  (10% of BP + DA) p.a) | | | | | | | : | |  | | |  | |
| (C) | | 40% of the salary (BP +DA) | | | | | | | : | |  | | |  | |
| 3 | | Total Income (1-2) | | | | | | | : | |  | | |  | |
| 4 | | Less: Deductions under section.16    Under Section 16(ia)-Standard Deduction upto 50,000  Under Section 16(iii) Professional Tax Paid | | | | | | | :  : | |  | | |  | |
| 5 | | Total Salary Income (3-4) | | | | | | | : | |  | | |  | |
| 6 | | Add Income from | | | | | | | : | |  | | |  | |
|  | | Interest from house property | | | | | | | : | |  | | |  | |
|  | | Other income if any Specify | | | | | | | : | |  | | |  | |
| 7 | | Gross Total Income (5+6) | | | | | | | : | |  | | |  | |
|  | | DEDUCTIONS: | | | | | | |  | |  | | |  | |
| 8 | | Donations paid to charitable trust under Section 80G (100% or 50% of Donation or 10% adjusted Gross Total Income W.E.IS Lower(CM Relief Fund) | | | | | | | : | |  | | |  | |
| 9 | | Medical Insurance premium paid under Section 80D (Rs. 25,000 / Rs. 50,000 for Senior Citizen) | | | | | | | : | |  | | |  | |
| 10 | | Interest on Housing Loan under section 24 (Max: Rs.2,00,000) | | | | | | | : | |  | | |  | |
| 11 | | [Employer's contribution toward NPS (up to 10%) (u/s 80CCD)](javascript:void(0)) | | | | | | | : | |  | | |  | |
| 12 | | Total Deductions (8+11) | | | | | | |  | |  | | |  | |
| 13 | | Deductions under Chapter VIA 80 C (Max of Rs. 1,50,000) | | | | | | | | | | | |  | |
|  | |
| (a) | | LIC/NSC/ULIP | | | | | | | : | |  | | |  | |
| (b) | | Contribution of PF/GPF | | | | | | | : | |  | | |
| (c) | | Employee Contribution to NPS u/s 80 CCD) (Max: Rs. 150000+ Rs. 50000 under 80CCD1(b)) | | | | | | | : | |  | | |  | |
| (d) | | Tax Free 5 Years fixed deposit with PO or Schedule Bank | | | | | | | : | |  | | |  | |
| (e) | | Housing Loan- Repayment of Principal Amount ( Enclose Bank Statement) | | | | | | | : | |  | | |  | |
| (f) | | KGID / PLI | | | | | | | : | |  | | |  | |
| (g) | | Group insurance /EGIS | | | | | | | : | |  | | |  | |
| (h) | | Tuition Fee (limited for 2 Children,) | | | | | | | : | |  | | |  | |
| (i) | | 80 DD : Medical treatment of a dependent with disability(Max:Rs.75,000, 1,25,000)for persons with severe disability | | | | | | | : | |  | | |  | |
| (j) | | 80 DDB : Expenditure on Medical treatment for specified ailment/diseases for age less than 60years (Max: Rs. 40,000) Rs.1,00,000 for senior citizens. | | | | | | | : | |  | | |  | |
| (k) | | 80E : Interest paid on educational loan for higher education, self, spouse or children : Entire Interest paid for Max 8 Years | | | | | | | : | |  | | |  | |
| (l) | | 80 U Deduction in Own Physical disability/blindness (Max:Rs.75,000, Rs.1,25,000) for persons with severe disability. | | | | | | | : | |  | | |  | |
| (m) | | Any other deduction (Specify) | | | | | | | : | |  | | |  | |
| 14 | | Total Deductions ( 13 a to 13 m) | | | | | | |  | |  | | |  | |
| 15 | | Grand Total of Deductions (12+14) | | | | | | | : | |  | | |  | |
| 16 | | TOTAL TAXABLE INCOME  (7-15) | | | | | | | : | |  | | |  | |
|  | | Tax rates for individual Male/Female, Age Less than 60 Years : | | | | | | | | | | | |  | |
| A | | Up to Rs. 2,50,000/- | | | | | | | : | | Nil | | |  | |
|  | | Rs. 2,50,001/- to Rs. 5,00,000/- | | | | | | | : | | 5% | | |  | |
|  | | Rs. 5,00,001/- to Rs. 10,00,000/- | | | | | | |  | | 20% | | |  | |
|  | | Rs. 10,00,001/- and above | | | | | | | : | | 30% | | |  | |
| B | | For Individual, Age more than 60 Years but less than 80 years (Senior Citizen) | | | | | | | | | | | |  | |
|  | | Up to Rs. 3,00,000/- | | | | | | | : | | Nil | | |  | |
|  | | Rs. 3,00,001/- to Rs. 5,00,000/- | | | | | | | : | | 5% | | |  | |
|  | | Rs. 5,00,001/- to Rs. 10,00,000/- | | | | | | | : | | 20% | | |  | |
|  | | Rs. 10,00,001/- and above | | | | | | | : | | 30% | | |  | |
| 17 | | Tax on Income | | | | | | | : | |  | | |  | |
| 18 | | Less Tax Rebate U/S 87 A  [income upto 5,00,000]  [If income Exceeds Rs.5,00,000 No rebate U/S 87A] | | | | | | | : | |  | | |  | |
| 19 | | Income Tax after Tax Rebate | | | | | | | : | |  | | |  | |
| 20 | | Add: Health and Education Cess @4% | | | | | | | : | |  | | |  | |
| 21 | | Total Tax Liability | | | | | | | : | |  | | |  | |
| 22 | | Less : TDS during the year 2019-20 | | | | | | | : | |  | | |  | |
| 23 | | Balance Tax Payable during 2019-20 | | | | | | | : | |  | | |  | |
| 24 | | Tax Refundable if any | | | | | | |  | |  | | |  | |
| **Certified that above facts and figures are correct,** | | | | | | | | |  | |  | | |  | |
| **Kindly deduct the income tax due of ........................ in the next and subsequent months** | | | | | | | | | | | | | |  | |
| **Place: Tumkur** | | | | | | | | |  | |  | | |  | |
| **Date:** | |  | | | | | | |  | |  | | |  | |
|  | |  | | | | | | |  | | **Signature** | | |  | |
| **Note:** | |  | | | | | | |  | |  | | |  | |
| **1.      Details of salary / Encashment / Arrears / Honorarium/ Remuneration etc.,**  **Drawn are to be furnished in the format.** | | | | | | | | | | | | | | | |
| **2.      Xerox copies of personal savings to claims under various Sections.** | | | | | | | | | | | | | | | |
| **3.      Rent Receipts in Original duly signed by the Owner & Agreement Copy.** | | | | | | | | | | | | | | | |
| **4.      Housing Loan statement, EMI deductions statement issued by the Bank.** | | | | | | | | | | | | | | | |
| **5.      Tuition Fee Receipts, or any other receipts if applicable.** | | | | | | | | | | | | | | | |
| **6.      For further details and IT Calculator, please visit** [**http://www.incometaxindia.gov.in**](http://www.incometaxindia.gov.in) | | | | | | | | | | | | | | | |
| **( Above Copies of Xerox should be enclosed compulsory)** | | | | | | | | | | | | | | | | | | |
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| **CUMULATIVE RECORD OF SALARY INCOME AND DEDUCATIONS OF EMPLOYEE (FO IT PURPOSE)** | | | | | | | | | | | | | | | | | | | | |
|  |  |  |  |  | |  |  | |  |  |  |  |  | **Year:2019-2020 (A.Y. 2020-21)** | | | | | |  |
| **Type of accommodation: University Qtrs./Private.** | | | | | | | | | | | | | | | | | | | | |
| **Designation:** |  |  |  |  | |  |  |  | |  |  |  |  |  |  | |  |  | |  |
| **Department:** |  |  |  |  | |  |  |  | |  |  |  |  |  |  | |  |  | |  |
|  | **Salary earned** | | | | | | | **CM Relief Fund (One day Salay)** | | **Deductions** | | | | | | | | | | |
| **Month and  Year** | **BP + AGP** | **DA** | **HRA** | **Personal Pay** | **MA** | | **Gross Salary (1 to 5)** | **PT** | **GIS** | **GPF** | **KGID** | **LIC** | **Income Tax** | **NPS** | | **Total Deduction (7 to 14)** | **Net (14 - 15)** | |
| **1** | **2** | **3** | **4** | **5** | | **6** | **7** | | **8** | **9** | **10** | **11** | **12** | **13** | **14** | | **15** | **16** | |
| **March 2019  Salary paid in  April-19** |  |  |  |  |  | |  |  | |  |  |  |  |  |  |  | |  |  | |
| **Apr-19** |  |  |  |  |  | |  |  | |  |  |  |  |  |  |  | |  |  | |
| **May-19** |  |  |  |  |  | |  |  | |  |  |  |  |  |  |  | |  |  | |
| **Jun-19** |  |  |  |  |  | |  |  | |  |  |  |  |  |  |  | |  |  | |
| **Jul-19** |  |  |  |  |  | |  |  | |  |  |  |  |  |  |  | |  |  | |
| **Aug-19** |  |  |  |  |  | |  |  | |  |  |  |  |  |  |  | |  |  | |
| **Sep-19** |  |  |  |  |  | |  |  | |  |  |  |  |  |  |  | |  |  | |
| **Oct-19** |  |  |  |  |  | |  |  | |  |  |  |  |  |  |  | |  |  | |
| **Nov-19** |  |  |  |  |  | |  |  | |  |  |  |  |  |  |  | |  |  | |
| **Dec-19** |  |  |  |  |  | |  |  | |  |  |  |  |  |  |  | |  |  | |
| **Jan-20** |  |  |  |  |  | |  |  | |  |  |  |  |  |  |  | |  |  | |
| **Feb-20** |  |  |  |  |  | |  |  | |  |  |  |  |  |  |  | |  |  | |
| **Inc.Arrears** |  |  |  |  |  | |  |  | |  |  |  |  |  |  |  | |  |  | |
| **D.A Arrears Jan-19 to June-19** |  |  |  |  |  | |  |  | |  |  |  |  |  |  |  | |  |  | |
| **D.A Arrears July-19 to Oct-19** |  |  |  |  |  | |  |  | |  |  |  |  |  |  |  | |  |  | |
| **ELE** |  |  |  |  |  | |  |  | |  |  |  |  |  |  |  | |  |  | |
| **TOTAL** |  |  |  |  |  | |  |  | |  |  |  |  |  |  |  | |  |  | |